RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD

Name of Successor Agency: SUCCESSOR AGENCY FOR THE FORMER DOWNEY COMMUNITY DEVELOPMENT COMMISSION

| | | Current | | |
|--|----------|-------------------------|--------------|----------|
| | T | Total Outstanding | Total Du | ıe |
| | <u> </u> | Debt or Obligation | During Fisca | al Year |
| Outstanding Debt or Obligation | \$ | 34,890,116.00 | \$ 4,258 | 3,363.00 |
| | | | | |
| | Total D | ue for Six Month Period | | |
| Outstanding Debt or Obligation | \$ | 4,134,989.00 | | |
| Available Revenues other than anticipated funding from RPTTF | \$ | - | | |
| Enforceable Obligations paid with RPTTF | \$ | 1,009,989.00 | | |
| Administrative Cost paid with RPTTF | \$ | 125,000.00 | | |
| Pass-through Payments paid with RPTTF | \$ | - | | |
| | | | | |
| Administrative Allowance (weeks of 50) of anticipated Funding form DDTTF as 050,000 Nets Only 10 and | | | | |
| Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this | | | | |
| Administrative Cost Allowance figure) | \$ | 250,000 | | |

Certification of Oversight Board Chairman:
Pursuant to Section 34177(I) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

| Brian Saeki, | Oversight Board Chair |
|--------------|-----------------------|
| Name | Title |
| | |

Signature

Project Areas)

RDA Project Area All: Downey Project; Woodruff Industry Project

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

| | Contract/Agreement | | | | Total Outstanding | Total Due During Fiscal Year | *** Funding | | Payable f | | lopment Propert | oment Property Tax Trust Fund (RPTTF) rments by month | | | | | |
|-------------------------------------|--------------------|--------------------------------|---|-----------------|--------------------|---------------------------------|----------------|-----------------|---------------|--------------|-----------------|---|---------------|-----------------|--|--|--|
| Project Name / Debt Obligation | Execution Date | Payee | Description | Project Area | Debt or Obligation | 2012-2013** | Source | Jul 2012 | Aug 2012 | Sept 2012 | Oct 2012 | Nov 2012 | Dec 2012 | Total | | | |
| 1) 1997 Tax Allocation Bonds | 1/1/1997 | US Bank and Trust | Bonds to Refund and Defease prior Obligations | Downey | 11,351,995.00 | 633,363.00 | RPTTF | 458,432.00 | 0.00 | 0.00 | 0.00 | 0.00 | 176,557.00 | \$ 634,989.00 | | | |
| 2) Porto's Bakery / OPA | 12/9/2009 | Porto's Bakery of Downey, Inc. | Business Development and Job Creation | Downey | 250.000.00 | 250.000.00 | RPTTF | 250,000,00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 250,000,00 | | | |
| 3) Bob's Big Bob / OPA | 8/12/2008 | JKBBD, Inc | Historic Preservation and Job Creation | Downey | 200,000.00 | 25,000.00 | RPTTF | 0.00 | 0.00 | 0.00 | 0.00 | 25,000.00 | 0.00 | \$ 25,000.00 | | | |
| 4) Chrysler - Jeep Dealership / OPA | 6/8/2010 | Champion Dodge, LLC | Economic Development Job Creation | Downey | 500,000.00 | 100,000.00 | RPTTF | 0.00 | 100,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 100,000.00 | | | |
| 5) LA County Deferral / Agreement | 10/13/1987 | Los Angeles County | Deferral of Tax Increment Agreement | Downey/Woodruff | 17,338,121.00 | 0.00 | RPTTF | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| 6) | | , | | | | | | | | | | | | \$ - | | | |
| 7) | | | | | | | | | | | | | | \$ - | | | |
| 8) | | | | | | | | | | | | | | \$ - | | | |
| 9) | | | | | | | | | | | | | | \$ - | | | |
| 10) | | | | | | | | | | | | | | \$ - | | | |
| 11) | | | | | | | | | | | | | | \$ - | | | |
| 12) | | | | | | | | | | | | | | \$ - | | | |
| 13) | | | | | | | | | | | | | | \$ - | | | |
| 14) | | | | | | | | | | | | | | \$ - | | | |
| 15) | | | | | | | | | | | | | | \$ - | | | |
| 16) | | | | | | | | | | | | | | \$ - | | | |
| 17) | | | | | | | | | | | | | | \$ - | | | |
| 18) | | | | | | | | | | | | | | \$ - | | | |
| 19) | | | | | | | | | | | | | | \$ - | | | |
| 20) | | | | | | | | | | | | | | \$ - | | | |
| 21) | | | | | | | | | | | | | | \$ - | | | |
| 22) | | | | | | | | | | | | | | \$ - | | | |
| 23) | | | | | | | | | | | | | | \$ - | | | |
| 24) | | | | | | | | | | | | | | \$ - | | | |
| 25) | | | | | | | | | | | | | | \$ - | | | |
| 26) | | | | | | | | | | | | | | \$ - | | | |
| 27) | | | | | | | | | | | | | | \$ - | | | |
| 28) | | | | | | | | | | | | | | \$ - | | | |
| 29) | | | | | | | | | | | | | | \$ - | | | |
| 30) | | | | | | | | | | | | | | \$ - | | | |
| 31) | | | | | | | | | | | | | | \$ - | | | |
| 32) | | | | | | | | | | | | | | \$ - | | | |
| Totals - This Page (RPTTF Funding | g) | | | | \$ 29,640,116.00 | \$ 1,008,363.00 | N/A | \$ 708,432.00 | \$ 100,000.00 | \$ - | \$ - | \$ 25,000.00 | \$ 176,557.00 | \$ 1,009,989.00 | | | |
| Totals - Page 2 (Other Funding) | | | | | \$ 5,000,000.00 | \$ 3,000,000.00 | N/A | \$ 1,000,000.00 | \$ - | \$ - | \$ - | \$ 2,000,000.00 | \$ - | \$ 3,000,000.00 | | | |
| Totals - Page 3 (Administrative Cos | st Allowance) | | | | \$ 250,000.00 | \$ 250,000.00 | N/A | \$ 20,834.00 | \$ 20,834.00 | \$ 20,833.00 | \$ 20,833.00 | \$ 20,833.00 | \$ 20,833.00 | \$ 125,000.00 | | | |
| Totals - Page 4 (Pass Thru Paymer | nts) | | | | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | |
| Grand total - All Pages | | | | | \$ 34,890,116.00 | \$ 4,258,363.00 | | \$ 1,729,266.00 | \$ 120,834.00 | \$ 20,833.00 | \$ 20,833.00 | \$ 2,045,833.00 | \$ 197,390.00 | \$ 4,134,989.00 | | | |

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

Admin - Successor Agency Administrative Allowance

^{*} The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

^{**} All totals due during fiscal year and payment amounts are projected.

^{***} Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

LMIHF - Low and Moderate Income Housing Fund

| Name of Redevelopment Agency: | DOWNEY REDEVELOPMENT AGENCY |
|-------------------------------|---|
| Project Area(s) | RDA Project Area All: Downey Project; Woodruff Industry Project |

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

| | | Contract/Agreement | | | | Total Outstanding | Total Due During Fiscal Year | Funding Source | | | - | om Other Rever | | | |
|-------------------|--------------------------------|--------------------|--------------------------------|--------------------------------|--------------|--------------------|---------------------------------|-------------------|-----------------|----------|-----------|----------------|-----------------|----------|-----------------|
| | Project Name / Debt Obligation | Execution Date | Payee | Description | Project Area | Debt or Obligation | 2012-2013** | *** | Jul 2012 | Aug 2012 | Sept 2012 | Oct 2012 | Nov 2012 | Dec 2012 | Total |
| 4) | The View / DDA | 11/9/2010 | National Community Renaissance | Construct 50 new Housing Units | Downey | 5,000,000.00 | 3,000,000.00 | LMIHF | 1,000,000.00 | 0.00 | 0.00 | 0.00 | 2,000,000.00 | 0.00 | \$ 3,000,000.00 |
| 2) | The view / DDA | 11/9/2010 | National Community Renaissance | Construct 50 new Housing Onlis | Downey | 5,000,000.00 | 3,000,000.00 | LIVIITE | 1,000,000.00 | 0.00 | 0.00 | 0.00 | 2,000,000.00 | 0.00 | \$ 3,000,000.00 |
| 3) | | | | | | | | | | | | | | | |
| 4) | | | ! | | | | | | | | | | | | \$ - |
| 5) | | | | | | | | | | | | | | | \$ - |
| 6) | | | | | | | | | | | | | | | \$ - |
| 7) | | | | | | | | | | | | | | | \$ - |
| 8) | | | | | | | | | | | | | | | \$ - |
| 9) | | | | | | | | | | | | | | | \$ - |
| 10) | | | | | | | | | | | | | | | \$ - |
| 11) | | | | | | | | | | | | | | | \$ - |
| 12) | | | | | | | | | | | | | | | \$ - |
| 13) | | | T | | | | | | | | | | | | \$ - \$ - |
| 14) 15) | | | | | | | | | | | | | | | \$ - \$ - |
| 16) | | | | | | | | | | | | | | | \$ - |
| 17) | | | | | | | | | | | | | | | \$ - |
| 18) | | | | | | | | | | | | | | | \$ - |
| 19) | | | | | | | | | | | | | | | \$ - |
| 20) | | | | | | | | | | | | | | | \$ - |
| 21) | | | | | | | | | | | | | | | \$ - |
| 22) | | | | | | | | | | | | | | | \$ - |
| 22) 23) 24) | | | | | | | | | | | | | | | \$ - |
| 24) | | | | | | | | | | | | | | | \$ - |
| 25) 26) | | | | | | | | | | | | | | | \$ - |
| 26) | | | | | | | | | | | | | | | \$ - |
| 27) | | | | | | | | | | | | | | | \$ - |
| 28) 29) | | | | | | | | | | | | | | | \$ - \$ - |
| 30) | | | | | | | | | | | | | | | \$ - |
| 31) | | | | | | | | | | | | | | | \$ - |
| 32) | | | | | 1 | | | | | | | | | | \$ - |
| 33) | | | | | | | | | | | | | | | \$ - |
| | Totals - LMIHF | • | | | • | \$ 5,000,000.00 | \$ 3,000,000.00 | LMIHF | \$ 1,000,000.00 | \$ - | \$ - | \$ - | \$ 2,000,000.00 | \$ - | \$3,000,000.00 |
| | Totals - Bond Proceeds | | | | | | | | | | | | | | \$0.00 |
| | Totals - Other | | | | | | | | | | | | | | \$0.00 |
| | Grand total - This Page | | | | | \$ 5,000,000.00 | \$ 3,000,000.00 | | \$ 1,000,000.00 | \$ - | \$ - | \$ - | \$ 2,000,000.00 | \$ - | \$ 3,000,000.00 |

^{*} The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

^{**} All total due during fiscal year and payment amounts are projected.

^{***} Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

| Name of Redevelopment Agency: | |
|-------------------------------|---|
| Project Area(s) | RDA Project Area All: Downey Project; Woodruff Industry Project |

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

| | | | | Total Outstanding | Total Due During Fiscal Year | Funding | | Paya | | Administrative Allowance Allocation **** Payments by month | | | | | | |
|--------------------------------|------------------|---|-----------------|--------------------|---------------------------------|-----------|--------------|--------------|--------------|--|--------------|--------------|----------|-----------|--|--|
| Project Name / Debt Obligation | Payee | Description | Project Area | Debt or Obligation | 2012-2013** | Source ** | Jul 2012 | Aug 2012 | Sept 2012 | Oct 2012 | Nov 2012 | Dec 2012 | | Total | | |
| 1) Administration | O A | On antique and an all and annuling | D | 050 000 00 | 250,000.00 | Admin | 20,834.00 | 20,834.00 | 20,833.00 | 00 000 00 | 00 000 00 | 00 000 00 | <u> </u> | 05.000.00 | | |
| , | Successor Agency | Operations, personnel, legal, supplies, | Downey/Woodruff | 250,000.00 | 250,000.00 | Admin | 20,834.00 | 20,834.00 | 20,833.00 | 20,833.00 | 20,833.00 | 20,833.00 | \$ 1. | 25,000.00 | | |
| 2) | | \$250,000 per fiscal year | | | | | | | | | | | \$ | | | |
| 4) | | | | | | | | | | | | | \$ \$ | | | |
| 5) | | | | | | | | | | | | | \$ | - | | |
| 6) | | | | | | | | | | | | | \$ | - | | |
| 7) | | | | | | | | | | | | | \$ | | | |
| 8) | | | | | | | | | | | | | \$ | | | |
| 9) | | | | | | | | | | | | | \$ | | | |
| 10) | | | <u> </u> | | | | | | | | | | \$ | | | |
| 11) | | | <u> </u> | | | | | | | | | | \$ | - | | |
| 12) | | | | | | | | | | | | | \$ | - | | |
| 13) | | | | | | | | | | | | | \$ | - | | |
| 14) | | | | | | | | | | | | | \$ | - | | |
| 15) | | | | | | | | | | | | | \$ | _ | | |
| 16) | | | | | | | | | | | | | \$ | _ | | |
| 17) | | | | | | | | | | | | | \$ | | | |
| 18) | | | | | | | | | | | | | \$ | | | |
| 19) | | | | | | | | | | | | | \$ | - | | |
| 20) | | | | | | | | | | | | | \$ | | | |
| 20) 21) | | | | | | | | | | | | | \$ | | | |
| 22) | | | | | | | | | | | | | \$ | _ | | |
| 22) 23) | | | | | | | | | | | | | \$ | - | | |
| 24) | | | | | | | | | | | | | \$ | _ | | |
| 25) | | | | | | | | | | | | | \$ | _ | | |
| 26) | | | | | | | | | | | | | \$ | - | | |
| 27) | | | | | | | | | | | | | \$ | - | | |
| 28) | | | | | | | | | | | | | \$ | - | | |
| 20) | | | | | | | | | | | | | \$ | _ | | |
| | | | | | | | | | | | | | \$ | - | | |
| | | | | | | | | | | | | | \$ | - | | |
| | | | 1 | | | | | | | | | | \$ | _ | | |
| | | | 1 | | | | | | | | | | \$ | _ | | |
| | | | 1 | | | | | | | | | | \$ | _ | | |
| | | | | | | | | | | | | | \$ | - | | |
| | | | | | | | | | | | | | <u>·</u> | | | |
| Totals - This Page | | (DODD): | | \$ 250,000.00 | \$ 250,000.00 | | \$ 20,834.00 | \$ 20,834.00 | \$ 20,833.00 | \$ 20,833.00 | \$ 20,833.00 | \$ 20,833.00 | \$1 | 25,000.00 | | |

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RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

^{**** -} Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Project Area(s)

RDA Project Area All: Downey Project; Woodruff Industry Project

OTHER OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177 (*)

| | | | | Total Due During g Fiscal Year | | Pass Through and Other Payments **** Payments by month | | | | | | | | |
|---|-------|-------------|-------------------|-----------------------------------|-------------|---|----------|----------|-----------|------------|----------|----------|-----|-----|
| | · · | | Total Outstanding | | Source of | | | | | | | | | |
| Project Name / Debt Obligation | Payee | Description | Project Area | Debt or Obligation | 2012-2013** | Fund*** | Jul 2012 | Aug 2012 | Sept 2012 | Oct 2012 | Nov 2012 | Dec 2012 | Tot | tal |
|) Not Applicable for this six month per | riod | | | | | | | | | | | | \$ | - |
| 2) | | | | | | | | | | | | | \$ | - |
|) | | | | | | | | | | | | | \$ | - |
|) | | | | | | | | | | | | | \$ | - |
| 5) | | | | | | | | | | | | | \$ | - |
| 5) | | | | | | | | | | | | | \$ | - |
| 7) | | | | | | | | | | | | | \$ | - |
| 3) | | | | | | | | | | | | | \$ | - |
| 9) | | | | | | | | | | | | | \$ | - |
| 0) | | | | | | | | | | | | | \$ | - |
| | | | | | | | | | | | | | \$ | - |
| | | | | | | | | | | | | | \$ | - |
| 3) | | | | | | | | | | | | | \$ | - |
| 1) | | | | | | | | | | | | | \$ | - |
| 5) | | | | | | | | | | | | | \$ | - |
| | | | | | | | | | | | | | \$ | - |
| | | | | | | | | | | | | | \$ | - |
| | | | | | | | | | | | | | \$ | - |
| | | | | | | | | | | | | | \$ | - |
| | | | | | | | | | | | | | \$ | - |
| | | | | | | | | | | | | | \$ | - |
| | | | | | | | | | | | | | \$ | - |
| | | | | | | | | | | | | | \$ | - |
| | | | | | | | | | | | | | \$ | - |
| | | | | | | | | | | | | | \$ | - |
| | | | | | | | | | | | | 1 | \$ | - |
| | | | | | | | | | | | | | \$ | - |
| | | | | | | | | | | | | + | \$ | - |
| | | | | | | | | | | | | | | |
| Totals - Other Obligations | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | s - | \$ - | \$ - | \$ | - |

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** All total due during fiscal year and payment amounts are projected.

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund
Bonds - Bond proceeds
Other - reserves, rents, interest earnings, etc
Admin - Successor Agency Administrative Allowance

^{***} Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

^{**** -} Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.